



# Monthly report

December 2023



*Invest in your future. Own it*

## Multiple records at the BVB in 2023: market value of all listed companies of over RON 300 billion, total transactions of RON 38 billion and indices at historical highs

- In 2023, the Bucharest Stock Exchange hosted the largest initial public offering (IPO) in Europe: RON 9.3 billion (EUR 1.8 billion) through the listing of 20% of Hidroelectrica.
- The total trading value recorded in 2023 across all markets, encompassing all types of financial instruments, exceeded RON 38 billion, marking a 58% increase compared to the previous year.
- The average daily liquidity across all types of instruments listed on the Regulated Market (RM) and on the Multilateral Trading System (MTS) reached RON 153 million. This result represents a 60% increase compared to 2022, highlighting investors' confidence in the efficiency and transparency of the capital market.
- The share price of the Bucharest Stock Exchange (BVB) increased by 86% in 2023, reaching RON 65.6 per share, corresponding to a market capitalization of RON 528 million (EUR 106.2 million). Throughout 2023, BVB shares were traded between a low of RON 35.6 (January 3, 2023) and a high of RON 73 (November 17–19, 2023).
- The BET index, which includes the 20 most liquid companies listed on the Main Market, increased by 32%, while the BET-TR index climbed by 40%. The BET-TR index had the best performance in the region in 2023.
- A record amount of 5.5 EUR billion was raised through 34 listings of stocks and bonds.
- The number of investors reached over 168,000 by the end of September, marking a historic record and a growth of 40,000 investors compared to September 2022. Over the past nearly four years, the number of investors has tripled, rising from nearly 54,000 at the end of 2019.

**Radu Hanga, BVB President:**

*“The Bucharest Stock Exchange had its best year in history in 2023, primarily highlighted by the success of the Initial Public Offering (IPO) of Hidroelectrica. With a value of RON 9.3 billion lei (EUR 1.8 billion), this IPO stood as the largest offering in Europe in 2023. Additionally, reaching historic highs on multiple fronts, including the number of investors and the record value of funding rounds through stock listings and bond issuances, further underscored these achievements.*

*These performances not only demonstrate but also reaffirm that our development projects in recent years are heading in the right direction. The Romanian capital market is fulfilling its mission as a financing platform for the Romanian economy.*

*We have an excellent collaboration with state authorities, the Government, Parliament, the Financial Supervisory Authority, and the National Bank of Romania, which is essential for the development of the Romanian capital market and the local economy as a whole”.*

**Adrian Tănase, CEO BVB:**

*“In 2023, liquidity records established in the previous year were significantly surpassed, accompanied by a historic peak in the number of investors and substantial returns in stock indices.*

*The successful listing of Hidroelectrica shares, achieving a historic valuation for the Bucharest Stock Exchange (BVB) obtained on a 112% increase in the number of shareholders, along with 11 corporate bond issuances totaling EUR 1.6 billion, 20 Fidelis government securities valued at EUR 1.9 billion, and a municipal financing of EUR 112 million, unequivocally demonstrate that the capital market is a robust and trustworthy partner for the Romanian economy.*

*An important element for the Bucharest Stock Exchange and for the development of liquidity and the capital market is the functionality of the Central Counterparty project. In 2023 we made significant progress in the authorisation process and we expect this project to be operational in 2024.*

*In terms of liquidity, we are pleased to note that we have seen significant increases, reflecting investor interest and confidence in our market. This not only strengthens our position in the region, but also reinforces the BVB's image in attracting new investors, which contributes to the continued development of the Romanian capital market”.*

The year 2023 was a chapter of unprecedented performance for the Romanian capital market, recording historical highs on several levels, such as the value of stock and bond transactions, average daily liquidity, stock market indices, market value of companies.

A key highlight of 2023 was the successful completion of the largest stock listing in Europe, namely that of Hidroelectrica, amounting to RON 9.3 billion (EUR 1.8 billion). This listing strengthened the BVB's position in the European financial landscape and generated a significant wave of interest and confidence in the Romanian capital market.

At the end of 2023, the main BET index reached 15,371 points, reflecting a 31.79% increase over the previous year. This significant advance underlines the excellent performance of the 20 most traded stocks listed on the Stock Exchange. In a landmark moment, on 8 December, the main index surpassed the 15,000-point threshold for the first time in history.

**Radu Hanga, BVB president said:** “The Bucharest Stock Exchange had its best year in history in 2023, primarily highlighted by the success of the Initial Public Offering (IPO) of Hidroelectrica. With a value of RON 9.3 billion lei (EUR 1.8 billion), this IPO stood as the largest offering in Europe in 2023. Additionally, reaching historic highs on multiple fronts, including the number of investors and the record value of funding rounds through stock listings and bond issuances, further underscored these achievements. These performances not only demonstrate but also reaffirm that our development projects in recent years are heading in the right direction. The Romanian capital market is fulfilling its mission as a financing platform for the Romanian economy. We have an excellent collaboration with state authorities, the Government, Parliament, the Financial Supervisory Authority, and the National Bank of Romania, which is essential for the development of the Romanian capital market and the local economy as a whole”.

**Adrian Tănase, CEO BVB said:** “In 2023, liquidity records established in the previous year were significantly surpassed, accompanied by a historic peak in the number of investors and substantial returns in stock indices. The successful listing of Hidroelectrica shares, achieving a historic valuation for the Bucharest Stock Exchange (BVB) obtained on a 112% increase in the number of shareholders, along with 11 corporate bond issuances totaling EUR 1.6 billion, 20 Fidelis government securities valued at EUR 1.9 billion, and a municipal financing of EUR 112 million, unequivocally demonstrate that the capital market is a robust and trustworthy partner for the Romanian economy. An important element for the Bucharest Stock Exchange and for the development of liquidity and the capital market is the functionality of the Central Counterparty project. In 2023 we made significant progress in the authorisation process and we expect this project to be operational in 2024. In terms of liquidity, we are pleased to note that we have seen significant increases, reflecting investor interest and confidence in our market. This not only strengthens our position in the region, but also reinforces the BVB's image in attracting new investors, which contributes to the continued development of the Romanian capital market”.

The BET-TR index ended the year at a level of 31,745 points, marking an increase of 39.93% since the last trading day of the previous year. This performance reflects not only the evolution of share prices, but also the total impact of dividends paid by the index's component companies.

Another significant achievement in 2023 was the surpassing of the liquidity record set in 2022. The total value of transactions across all markets and for all types of financial instruments exceeded RON 38 billion, marking a notable 58% increase from the previous year.

The number of 1.977 million transactions made by investors in all markets in 2023 represents a level unprecedented since 2007. In particular, the number of share transactions on the Main Market reached 1.46 million transactions, demonstrating the active interest of investors.

Two companies were listed in 2023 on the Bucharest Stock Exchange following successful listing offers: Hidroelectrica on the Main Market and Millenium Insurance Broker on AeRO.

In addition, through 11 corporate bond issues, issuers attracted €1.6 billion, highlighting the increased appetite for funding. The Ministry of Finance was also active in the capital market, attracting €1.9 billion through 20 Fidelis government bond issues.

## News to investors

- The Ministry of Finance (MF) attracted RON 933.4 million and EUR 310 million respectively (values totalling RON 2.47 billion - EUR 497.7 million) through the fourteenth primary offering of government securities for the general public (FIDELIS) conducted in the last four years through the Bucharest Stock Exchange (BVB) systems. This is the third largest Fidelis offering by value since the resumption of these issues on the BVB in July 2020. Further details are available [here](#).
- UniCredit Bank, part of the UniCredit Group and one of Romania's leading banks, has listed its second corporate bond issue of 2023 on the stock exchange, worth RON 480 million. The bonds are traded on the Regulated Market of the Bucharest Stock Exchange, under the stock symbol UCB28. The senior unsecured corporate bonds have a nominal value of RON 500,000 and a fixed interest rate of 7.82% per annum. The maturity date is 24 November 2028. The issue of UniCredit Bank's corporate bonds in lei is part of a wider programme to diversify funding sources, aimed at increasing access to finance for the bank's clients. The offer was brokered by Alpha Bank Romania. Further details are available [here](#).
- Banca Comercială Română (BCR) has listed a new bond issue worth 1 billion lei, BCR29 is the 10th bond issue listed by the bank on the stock exchange in the last 4 years, the value of all these issues reaching 8.8 billion lei. The issue consists of senior non-convertible bonds with a maturity of 6 years. The bonds received a long-term rating of BBB+ from Fitch and Baa2 from Moody's. BCR has issued 2,000 shares with a nominal value of RON 500,000 and a fixed interest rate of 7.55%. Further details are available [here](#).
- Infinity Capital Investments (INFINITY), a company listed on the Bucharest Stock Exchange (BVB) for about a quarter of a century, is trading from December 11, 2023, under the new symbol INFINITY as a result of the implementation of a new brand identity carried out by the company during this year. Further details are available [here](#).

# BVB Monthly report, DECEMBER 2023

Trading value on BVB Regulated Spot Market

## A. Main indicators

### 1. Trading value on the BVB's Regulated Spot Market for December 2023 compared with November 2023

	Total trading value December 2023		Total trading value November 2023		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b>Financial instruments already issued / registered:</b>	2,287.97	460.43	1,388.10	279.26	64.83	64.88
➤ Equities	2,167.32	436.15	1,251.34	251.75	73.20	73.25
➤ Bonds	74.12	14.91	80.58	16.21	-8.02	-8.02
➤ Unit funds, ETF	18.65	3.75	13.49	2.72	38.25	37.87

➤ Structured products	27.87	5.61	42.69	8.59	-34.72	-34.69
<b><i>New issues and further issues:</i></b>	3,849.98	774.96	523.89	105.39	634.88	635.33
➤ Equities						
➤ Bonds	3,849.98	774.96	523.89	105.39	634.88	635.33
<b><i>Total Regulated Spot Market, out of which:</i></b>	6,137.95	1,235.39	1,911.99	384.65	221.02	221.17
➤ Total Equities	2,167.32	436.15	1,251.34	251.75	73.20	73.25
➤ Total Bonds	3,924.10	789.87	604.47	121.60	549.18	549.56

## 2. Trading value on the BVB's Regulated Spot Market for December 2023 compared with December 2022 (YoY)

	Total trading value <i>December 2023</i>		Total trading value <i>December 2022</i>		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b><i>Financial instruments already issued / registered:</i></b>	2,287.97	460.43	2,180.96	442.75	4.91
➤ Equities	2,167.32	436.15	2,074.01	421.02	4.50
➤ Bonds	74.12	14.91	63.10	12.82	17.46
➤ Unit funds, ETF	18.65	3.75	5.78	1.17	222.66
➤ Structured products	27.87	5.61	38.07	7.74	-26.79
<b><i>New Issues and further issues:</i></b>	3,849.98	774.96	2,152.20	437.89	78.89
➤ Equities					
➤ Bonds	3,849.98	774.96	2,152.20	437.89	78.89

<b>Total Regulated Spot Market, out of which:</b>	6,137.95	1,235.39	4,333.16	880.64	41.65
➤ Total Equities	2,167.32	436.15	2,074.01	421.02	4.50
➤ Total Bonds	3,924.10	789.87	2,215.30	450.71	77.14

### 3. The value traded on the BVB's Regulated Spot Market for January - December 2023 compared with January - December 2022 (YTD)

	Total trading value January - December 2023		Total trading value January - December 2022		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>	16,327.23	3,297.67	14,654.26	2,968.94	11.42
➤ Equities	14,863.36	3,001.91	12,985.10	2,630.74	14.46
➤ Bonds	744.37	150.34	786.28	159.42	-5.33
➤ Unit funds, ETF	107.41	21.69	61.45	12.45	74.79
➤ Structured products	612.08	123.73	821.44	166.33	-25.49
<b>New Issues and further issues:</b>	21,127.55	4,266.90	8,518.05	1,726.11	148.03
➤ Equities	9,281.21	1,874.73			
➤ Bonds	11,846.33	2,392.18	8,518.05	1,726.11	39.07
<b>Total Regulated Spot Market, out of which:</b>	37,454.78	7,564.57	23,172.31	4,695.05	61.64
➤ Total Equities	24,144.57	4,876.64	12,985.10	2,630.74	85.94
➤ Total Bonds	12,590.70	2,542.52	9,304.33	1,885.53	35.32

### 4. The average daily value on the BVB's Regulated Spot Market for December 2023 compared with luna November 2023



	Average daily value December 2023		Average daily value November 2023		% Change	
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON	EUR
<b>Financial instruments already issued / registered:</b>						
➤ Equities	120.41	24.23	59.59	11.99	102.06	102.09
➤ Bonds	4.12	0.83	3.84	0.77	7.29	7.79
➤ Unit funds, ETF	1.04	0.21	0.64	0.13	62.50	61.54
➤ Structured products	1.55	0.31	2.03	0.41	-23.65	-24.39
<b>New Issues and further issues:</b>						
➤ Equities						
➤ Bonds	213.89	43.05	24.95	5.02	757.27	757.57
<b>Total Regulated Spot Market</b>	<b>341.00</b>	<b>68.63</b>	<b>91.05</b>	<b>18.32</b>	<b>274.52</b>	<b>274.62</b>

**5. The average daily value on the BVB's Regulated Spot Market  
for December 2023 compared with December 2022 (YoY)**

	Average daily value December 2023		Average daily value December 2022		YoY % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	120.41	24.23	103.70	21.05	16.11
➤ Bonds	4.12	0.83	3.15	0.64	30.79
➤ Unit funds, ETF	1.04	0.21	0.29	0.06	258.62
➤ Structured products	1.55	0.31	1.90	0.39	-18.42
<b>New Issues and further issues:</b>					
➤ Equities					
➤ Bonds	213.89	43.05	107.61	21.89	98.76
<b>Total Regulated Spot Market</b>	<b>341.00</b>	<b>68.63</b>	<b>216.66</b>	<b>44.03</b>	<b>57.39</b>

## 6. The average daily value YTD on the BVB's Regulated Spot Market

	Average daily value YTD 2023		Average daily value YTD 2022		YTD % Change
	RON mil.	EUR mil.	RON mil.	EUR mil.	RON
<b>Financial instruments already issued / registered:</b>					
➤ Equities	59.93	12.10	51.73	10.48	15.85
➤ Bonds	3.00	0.61	3.13	0.64	-4.15
➤ Unit funds, ETF	0.43	0.09	0.24	0.05	79.17
➤ Structured products	2.47	0.50	3.27	0.66	-24.46
<b>New Issues and further issues:</b>					
➤ Equities	37.42	7.56			
➤ Bonds	47.77	9.65	33.94	6.88	40.75
<b>Total Regulated Spot Market</b>	<b>151.03</b>	<b>30.50</b>	<b>92.32</b>	<b>18.71</b>	<b>63.59</b>

## 7. The evolution of indices

Index	Value for 12/31/2023		% Change December 2023		% YTD		Index values for December 2023	
	RON	EUR	RON	EUR	RON	EUR	minimum	maximum
<b>BET</b>	15,371.11	10,758.16	4.48	4.44	31.79	31.07	14,776.31	15,531.23
<b>BET-TR</b>	31,745.21	28,708.34	4.52	4.48	39.93	39.17	30,508.78	32,075.87
<b>BET-TRN</b>	31,025.55	28,057.33	4.52	4.48	37.45	36.70	29,817.80	31,348.71
<b>BETPlus</b>	2,279.93	2,014.27	4.39	4.35	30.42	29.71	2,193.12	2,302.35
<b>BET-FI</b>	59,309.11	25,853.84	2.40	2.36	17.95	17.30	57,106.15	59,309.11
<b>BET-BK</b>	2,887.40	2,468.60	4.71	4.67	31.08	30.37	2,774.61	2,896.88
<b>BET-XT</b>	1,323.75	920.43	4.37	4.33	29.96	29.25	1,273.82	1,335.36
<b>BET-XT-TR</b>	2,702.94	2,411.33	4.41	4.37	37.27	36.52	2,600.35	2,726.62

<b>BET-XT-TRN</b>	2,646.08	2,360.42	4.41	4.37	35.02	34.28	2,545.69	2,669.25
<b>BET-NG</b>	1,120.16	779.70	3.65	3.61	31.42	30.70	1,080.23	1,133.05
<b>ROTX</b>	34,053.81		4.47		31.24		32,928.08	34,249.72

## 8. Market Indicators

	RON mil.	EUR mil.
➤ Market capitalization (regulated market)	294,247.65	59,150.01
➤ Market capitalization (domestic market)	215,534.72	43,327.05
➤ Turnover velocity (regulated market)	8.84	8.85
➤ Turnover velocity (domestic market)	11.92	11.93
➤ PER	7.60	
➤ P/BV	1.31	
➤ DIVY	7.87	

## B. Specific Market Indicators

### 1. Trading value and market capitalization by activity sector

Sector	Trading value (RON mil.)	Market capitalization (RON mil.)	PER	PBV	DIVY
➤ FINANCIAL AND INSURANCE ACTIVITIES	1,441.26	123,168.25	7.79	0.93	8.99
➤ ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	230.33	74,591.87	8.11	2.08	1.79
➤ MINING AND QUARRYING	246.80	55,285.54	6.06	1.11	16.29

➤ MANUFACTURING	28.12	18,463.41	10.68	1.59	6.24
➤ TRANSPORTATION AND STORAGE	48.05	7,023.39	10.82	1.12	3.72
➤ PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	90.11	4,974.32	9.01	0.89	1.70
➤ HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	10.42	2,115.30		4.25	
➤ WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	4.72	1,336.33	11.20	1.60	6.83
➤ INFORMATION AND COMMUNICATION	16.52	1,169.71	20.73	3.40	0.17
➤ CONSTRUCTION	4.98	651.42	5.51	0.68	1.64
➤ ACCOMMODATION AND FOOD SERVICE ACTIVITIES	0.59	492.83	30.00	0.88	3.86
➤ Other	45.42	4,975.28			

Note: - PER is calculated based on market capitalization of companies which recorded profit

- P/BV and DIVY are computed for domestic companies

## 2. Top 5 listed shares by turnover – December 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover shares (%)
FP	FONDUL PROPRIETATEA	1,090.30	219.45	50.31
H2O	S.P.E.E.H. HIDROELECTRICA S.A.	193.26	38.89	8.92
SNP	OMV PETROM S.A.	164.72	33.14	7.60
TLV	BANCA TRANSILVANIA S.A.	159.47	32.09	7.36
SNG	S.N.G.N. ROMGAZ S.A.	81.72	16.44	3.77

## 3. Top 5 Equities shares with highest increase – December 2023

Symbol	Security name	End of period return (%)	YTD (%)	Low price (RON)	High price (RON)	Last price (RON)
ELJ	ELECTROAPARATAJ S.A.	32.35	44.00	0.1390	0.1830	0.1800
SFG	Sphera Franchise Group	25.36	83.57	20.5000	26.7000	25.7000
CMF	COMELF S.A.	21.66	342.42	6.0000	7.8500	7.3000
ECT	GRUPUL INDUSTRIAL ELECTROCONTACT S.A.	19.23	45.31	0.0360	0.0470	0.0465
EL	SOCIETATEA ENERGETICA ELECTRICA S.A.	17.38	41.90	9.7800	11.5600	11.4800

#### 4. Top 5 listed shares by market capitalization – 12/31/2023

Symbol	Security name	Market capitalization			P/BV	PER (RON)	DIVY (RON)
		RON mil.	EUR mil.	% RON			
EBS	Erste Group Bank AG	78,137.64	15,707.32	26.56			
H2O	S.P.E.E.H. HIDROELECTRICA S.A.	57,574.73	11,573.74	19.57	2.72	10.08	
SNP	OMV PETROM S.A.	35,798.05	7,196.17	12.17	0.92	5.43	
TLV	BANCA TRANSILVANIA S.A.	19,375.45	3,894.88	6.58	1.58	6.41	
SNG	S.N.G.N. ROMGAZ S.A.	19,309.66	3,881.65	6.56	1.85	7.70	

#### 5. Top 5 structured products by turnover – December 2023

Symbol	Security name	Turnover for the month (RON mil.)	Turnover for the month (EUR mil.)	Weight in total turnover structured products (%)
BKDOWTLD9	BRK Dow Turbo Long 30850	2.79	0.56	10.00

<b>BKDOWTSC4</b>	BRK Dow Turbo Short 37250	2.26	0.45	8.10
<b>BKDOWTSC7</b>	BRK Dow Turbo Short 37550	2.02	0.41	7.26
<b>EBDAXTS73</b>	DAX INDEX TURBO SHORT 0.01/ 19,300/18,800	1.77	0.36	6.36
<b>BKDOWTSD4</b>	BRK Dow Turbo Short 35850	1.09	0.22	3.92

## 6. Top 5 bonds products by turnover – December 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover bonds (%)
<b>R2512AE</b>	MINISTERUL FINANTELOR PUBLICE	6,449.24	1,297.66	10.06
<b>R2804AE</b>	MINISTERUL FINANTELOR	5,739.88	1,155.28	8.95
<b>R2610A</b>	MINISTERUL FINANTELOR	4,247.48	854.76	6.62
<b>R2608A</b>	MINISTERUL FINANTELOR	3,991.13	803.08	6.22
<b>R2612A</b>	MINISTERUL FINANTELOR	3,178.15	639.29	4.96

## 7. Units funds (including ETF) by turnover – December 2023

Symbol	Security name	Turnover for the month (RON thous.)	Turnover for the month (EUR thous.)	Weight in total turnover Units funds, ETF (%)
<b>TVBETETF</b>	FONDUL DESCHIS DE INVESTITII ETF BET PATRIA-TRADEVILLE	17,353.54	3,491.65	93.02
<b>PTENGETF</b>	FONDUL DESCHIS DE INVESTITII ETF ENERGIE PATRIA-TRADEVILLE	1,229.27	247.31	6.59
<b>STK</b>	STK EMERGENT	72.07	14.50	0.39

## 8. IPO, SPO and other offer markets – December 2023

Symbol	Security name	Instrument type	Type of offer	Turnover (RON mil.)
BCR29	BANCA COMERCIALA ROMANA	Bonds	Offers without prospectus for new issues	1,000.00
BNET28	BITTNET SYSTEMS	Bonds	Public Offer	10.00
FP	FONDUL PROPRIETATEA	Shares	Tender Offer	986.11
CJC33E	JUDETUL CLUJ	Bonds	Offers without prospectus for new issues	375.95
R2412B	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	137.40
R2412BE	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	673.89
R2412C	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	232.93
R2612A	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	563.11
R2812AE	MINISTERUL FINANTELOR	Bonds	Primary Public Offer	866.70

## 9. New listings - December 2023

Symbol	Security name	Instrument type	Listing date
BCR29	BANCA COMERCIALA ROMANA	Bonds	12/19/2023
UCB28	UniCredit Bank bonds	Bonds	12/20/2023
R2412BE	MINISTERUL FINANTELOR	Bonds	12/21/2023
R2412C	MINISTERUL FINANTELOR	Bonds	12/21/2023
R2412B	MINISTERUL FINANTELOR	Bonds	12/21/2023
R2612A	MINISTERUL FINANTELOR	Bonds	12/21/2023
R2812AE	MINISTERUL FINANTELOR	Bonds	12/21/2023

## METHODOLOGICAL NOTES

### Section A. Main Indicators

1. *Financial instruments already issued / registered* – this category includes all the statistical data related to the existing financial instruments, regardless of the type of the operations carried out.

The total values traded as well as the average daily value for this category are based on:

- trading operations performed on regular, deal;
  - offers and operations performed with the existing financial instruments such as: buy offer, takeover offer, secondary offer for selling the existing financial instruments, other methods of selling the existing financial instruments, offers without prospectus or with simplified prospectus for currently issued financial instruments.
2. *New Issues and further issues* – this category contains the statistical data related to the issuance of new instruments based on the primary / initial offers as well as data regarding the increase of the capital for already listed companies, based on further issues. This category is related to the capital raised by the issuers.
  3. The total value traded is single counted.
  4. The total value traded expressed in EUR is calculated considering the daily EUR value, based on the currency rate available for each trading session.
  5. Equities includes shares and rights
  6. Bonds includes all types of bonds available for trading at BVB (municipal, corporate, government securities).

### Section B. Specific Market Indicators

Trading value displayed in this section for a financial instrument includes the turnover registered in all market in which the respective financial instrument is traded.



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# Sistemul Multilateral de Tranzacționare SMT/AeRO Multilateral Trading System

## MTS/AeRO

### Buletin lunar. Decembrie 2023 Monthly Bulletin. December 2023

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## A. Indicatori bursieri de bază / Main market indicators

Indicator / Market Indicator	Unitatea de măsură / Measurement Unit	Valoare Absolută / Absolute Value	Variație % față de luna precedentă / Variation % compared to previous month
Valoarea totală tranzacționată <i>Total turnover</i>	RON	65.995.866,06	-12,22%
	EUR	13.277.604,05	-12,22%
	USD	14.497.948,51	-11,60%
Valoarea medie zilnică a tranzacțiilor <i>Daily average turnover</i>	RON	3.666.436,93	2,41%
	EUR	737.644,67	2,41%
	USD	805.441,58	3,14%
Nr. de titluri tranzacționate <i>Traded no. of financial instruments</i>	Nr. / No.	80.979.360	8,24%
Nr. tranzacții <i>No. of trades</i>	Nr. / No.	16.101	-16,45%

## B. Indicatori bursieri pentru anul 2023 / Figures in 2023

Instrumente financiare pe SMT / Financial instruments on MTS	Volum / Volume	Val. tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>587.707.444</b>	<b>584.819.135,82</b>	<b>118.166.800,39</b>	<b>192.620</b>
Acțiuni listate / Listed Equities	576.564.497	454.715.638,24	91.881.000,50	164.120
Obligațiuni / Bonds	386.301	56.437.889,79	11.408.484,42	17.231
Drepturi de preferință / Rights	582.144	160.551,26	32.432,94	250
Unități de fond / Fund Units	18.783	15.705,04	3.176,60	88
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	1.091.144	61.379.012,61	12.405.553,32	10.861
Oferte publice primare / IPO	9.064.575	12.110.338,88	2.436.152,61	70

C. Indicatori bursieri pentru luna Decembrie 2023 / December 2023 *Indicators*

Instrumente financiare / Financial Instruments	Volum / Volume	Valoare tranzacționată / Turnover		Nr. tranzacții / No. of trades
		RON	EUR	
<b>TOTAL / TOTAL:</b>	<b>80.979.360</b>	<b>65.995.866,06</b>	<b>13.277.604,05</b>	<b>16.101</b>
Acțiuni listate / Listed Equities	71.897.618	45.709.303,70	9.196.444,02	13.748
Obligațiuni / Bonds	35.873	5.073.100,63	1.020.573,11	1.558
Drepturi de preferință / Rights	0	0	0	0
Unități de fond / Fund Units	72	57,24	11,52	2
Alte instrumente / Other instruments	0	0	0	0
SMT – Internațional / MTS - International	62.270	4.587.054,50	923.072,20	751
Oferte publice primare / IPO	8.983.527	10.626.350,00	2.137.503,21	42

## D. Evoluția zilnică a principalilor indicatori / Daily main figures

Data / Date	Volum / Volume	Nr. tranzacții / No. of Trades	Valoare tranzacționată / Turnover	
			RON	EUR
04.12.2023	1.700.307	865	1.907.757,46	384.024,61
05.12.2023	1.246.113	782	2.511.032,88	505.522,80
06.12.2023	1.310.239	833	4.017.931,34	808.746,06
07.12.2023	4.021.962	1.328	4.185.712,01	842.551,58
08.12.2023	2.674.273	1.117	4.293.172,32	864.217,30
11.12.2023	2.163.457	1.138	2.294.023,08	461.499,77
12.12.2023	1.770.444	867	3.005.626,59	604.461,94
13.12.2023	1.581.038	750	3.078.996,50	619.018,19
14.12.2023	790.891	750	1.619.043,10	325.632,16
15.12.2023	1.319.654	835	2.090.329,27	420.513,24
18.12.2023	998.380	769	1.523.538,76	306.695,13
19.12.2023	1.367.831	826	1.792.029,95	360.540,38

20.12.2023	43.587.586	797	14.227.401,61	2.862.541,06
21.12.2023	1.590.904	1.016	2.469.193,52	496.899,60
22.12.2023	626.402	618	1.565.412,26	315.003,97
27.12.2023	9.590.012	755	10.669.427,92	2.145.902,63
28.12.2023	2.109.602	994	2.108.819,86	423.857,82
29.12.2023	2.530.265	1.061	2.636.417,63	529.975,80
<b>Total</b>	<b>80.979.360</b>	<b>16.101</b>	<b>65.995.866,06</b>	<b>13.277.604,05</b>

#### D.1. Indici bursieri / Indices

Data / Date	BETAeRO	
	RON	EUR
04.12.2023	941,14	937,19
05.12.2023	948,19	944,32
06.12.2023	951,18	947,13
07.12.2023	958,01	953,97
08.12.2023	974,10	970,03
11.12.2023	977,02	972,33
12.12.2023	976,63	971,63
13.12.2023	970,33	965,05
14.12.2023	972,05	967,15
15.12.2023	973,25	968,56
18.12.2023	977,14	973,08
19.12.2023	977,88	973,27
20.12.2023	972,74	968,19
21.12.2023	970,37	966,03
22.12.2023	970,31	965,91
27.12.2023	971,77	966,88
28.12.2023	979,83	974,25
29.12.2023	982,02	976,56

## E. Indicatori societăți SMT – Internațional / Main Indicators MTS – International

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
ADS	ADIDAS AG	917,7000	74	70.884,00	9
ALV	ALLIANZ SE	1.189,4000	11	12.960,80	5
BAYN	BAYER AG.	171,0000	7.183	1.152.310,88	296
BMW	BAYERISCHE MOTOREN WERKE AG	505,4000	156	77.953,90	22
CBKN	COMMERZBANK AG	53,2000	4.499	240.070,22	37
CTT	CONTINENTAL A.G.	376,0000	1.118	417.269,80	23
DAI	MERCEDES BENZ GROUP AG	313,3500	812	250.542,35	76
DBK	DEUTSCHE BANK AG	61,6000	12.867	761.850,22	81
DPW	DEUTSCHE POST A.G.	229,0500	67	15.152,00	5
DTE	DEUTSCHE TELEKOM AG.	107,5400	137	15.271,50	5
DTG	DAIMLER TRUCK HOLDING AG	169,0000	308	46.846,75	10
EOAN	E.ON AG.	61,4800	239	14.561,26	13
LHA	DEUTSCHE LUFTHANSA A.G.	40,4000	34.689	1.429.569,72	155
SAP	SAP SE	696,5000	73	51.461,80	8
SIE	SIEMENS AG	837,4000	37	30.349,30	6

## F. Indicatori societăți Acțiuni listate / Main Indicators Listed Equities

Simbol / Symbol	Denumire societate / Company Name	Preț închidere / Closing price (RON)	Nr. de acțiuni / Volume	Valoare tranz. / Turnover (RON)	Nr. tranzacții / No of Trades
2P	2PERFORMANT NETWORK	2,5000	193.484	487.673,53	212
AAB	AGROLAND AGRIBUSINESS	4,2600	25.747	105.979,70	102
ABN	ABN SYSTEMS INTERNATIONAL	1,1700	36.663	44.099,14	70
ADISS	ADISS	0,7150	62.352	44.876,93	47

ADMY	ADMET SA GALATI	4,9200	-	-	-
AG	AGROLAND BUSINESS SYSTEM	1,2200	361.191	435.143,69	394
AGCM	AGROMECA SA CIOROGARLA	-	-	-	-
AGQR	ALDANI MASTER CAPITAL S.A.	7,0000	787	5.320,60	7
ALB	ALBAPAM S.A.	0,8300	-	-	-
ALCQ	ALCOM SA TIMISOARA	41,0000	-	-	-
ALRV	ALIMENTARA SA SLATINA	62,0000	-	-	-
ALW	VISUAL FAN	9,5000	47.557	430.395,38	203
AMAL	INTERNATIONAL CAVIAR CORPORATION SA CALAN	0,0870	55.268	3.620,38	27
ANIM	STUDIOUL CINEMATOGRAFIC ANIMAFILM SA BUCURESTI	2,5000	-	-	-
ANTA	ROMANTA ESTIVAL 2002 SA NEPTUN	4,7000	-	-	-
ANTE	ANTECO SA PLOIESTI	0,0500	-	-	-
APP	APPRAISAL & VALUATION	7,3000	2.691	18.476,75	31
ARCU	SIFI CLUJ RETAIL SA BUCURESTI	4,9400	72.335	288.873,54	65
ARCV	IMOTRUST SA ARAD	0,1600	221.393	29.673,06	53
ARJI	ARTECA SA JILAVA	12,5000	517	6.145,75	6
ARMT	CAROMET SA CARANSEBES	2,7200	10	25,96	3
ARO	ARO-PALACE SA BRASOV	0,3800	41.830.000	11.712.885,90	11
ASC	ASCENDIA SA	4,8800	73.318	341.219,35	300
ASP	RAFINARIA ASTRA ROMANA S.A.	0,0100	-	-	-
AST	ARCTIC STREAM	29,2000	37.007	1.095.345,20	456
ATRD	ATELIERELE CFR GRIVITA SA BUCURESTI	48,0000	2.529	117.062,20	46
AUXI	ATM - CONSTRUCT SA PLOIESTI	22,0000	-	-	-
AVIO	AVIOANE SA CRAIOVA	2,3800	33.436	70.281,44	56
AVSL	AVICOLA SA SLOBOZIA	9,1000	4.429	36.581,10	12
BADE	BAD SA SUCEAVA	0,1300	-	-	-
BALN	TRATAMENT BALNEAR BUZIAS SA BUZIAS	0,1020	-	-	-
BBGA	ALUM SA TULCEA	2,9000	1.343	3.058,72	12
BENTO	2B INTELLIGENT SOFT	10,9500	237.915	2.637.528,15	1.275
BIBU	BTT SA BUCURESTI	3,2000	-	-	-
BIOW	VIFRANA	0,1590	104.946	16.082,06	40

BKS	BRIKSTON CONSTRUCTION SOLUTIONS	4,8000	430	2.064,00	3
BLEA	BALEA ESTIVAL 2002 SA NEPTUN	0,7000	-	-	-
BNAT	BANAT ESTIVAL 2002 SA OLIMP	0,0930	-	-	-
BONA	BONAS IMPORT EXPORT	1,4200	1.503.292	2.281.598,98	164
BRCR	BRAICONF SA BUCURESTI	0,3900	-	-	-
BRNA	ROMNAV SA BRAILA	81,5000	466	37.783,00	25
BUCS	BUCOVINA SA SCHEIA	0,3600	14.490	4.891,40	8
BUCU	BUCUR OBOR SA BUCURESTI	12,5000	1.727	21.473,60	13
BUCV	BUCUR SA BUCURESTI	1,0100	49.542	48.348,91	18
CAB	GOCAB SOFTWARE S.A.	0,0445	138.607	6.732,65	25
CACU	SIFI CJ LOGISTIC SA	32,4000	1.499	46.273,80	73
CAIN	CASA ALBA - INDEPENDENTA SA SIBIU	70,0000	2	125,00	2
CBOT	COMCEREAL SA BOTOSANI	29,0000	2	57,60	2
CC	CONNECTIONS CONSULT S.A.	5,7000	120.228	656.802,70	311
CCOM	CEREALCOM SA ALEXANDRIA	0,0490	244.647	11.164,33	74
CEPO	CEPROCIM SA BUCURESTI	2,5800	813	1.662,18	5
CFED	CONSTRUCTII FERROVIARE CRAIOVA SA CRAIOVA	1,0400	-	-	-
CHIA	CONSTRUCTII HIDROTEHNICE SA IASI	24,0000	44	1.099,00	4
CHRD	CHROMOSOME DYNAMICS	18,9000	8.482	155.682,00	68
CICE	CICERO SA DR. T. SEVERIN	5,6000	-	-	-
CICO	CI-CO SA	20,6000	244	4.692,20	12
CLAIM	AIR CLAIM	4,1600	10.340	42.127,52	76
CLUB	HOTEL CLUB ESTIVAL 2002 SA NEPTUN	1,5600	-	-	-
CMBU	COMMIXT SA BUFTEA	2,5000	-	-	-
CMIL	COMCEREAL SA BUCURESTI	0,0900	-	-	-
CMVX	COMVEX SA CONSTANTA	99,0000	2.993	282.219,00	203
COBL	BRICOMAT SA SIBIU	3,9000	609.826	1.489.218,04	17
COBU	RENEWABLE HOLDING MANAGEMENT S.A. BUCURESTI	0,5800	6.266	3.829,53	5
COCB	COMCEREAL SA SLOBOZIA	1,3000	-	-	-
COCR	COCOR SA BUCURESTI	98,0000	100	9.800,00	2
CODE	SOFTBINATOR TECHNOLOGIES	2,5900	191.232	534.118,83	430



COEC	CONNECT BUSINESS PARK SA BUCURESTI	45,0000	674	22.224,20	9
COET	COMPLEX COMET SA BUCURESTI	7,0000	-	-	-
COKG	COMALEX SA ALEXANDRIA	25,6000	-	-	-
COKJ	CONCIVIA SA BRAILA	75,0000	342	24.924,50	12
COLK	CONEX PRAHOVA SA BUCURESTI	8,5000	-	-	-
COMY	COMAT SA GIURGIU	2,1800	96	209,28	1
CONK	CONCAS SA BUZAU	26,0000	16.484	504.410,40	1
CONQ	CONTACTOARE SA BUZAU	5,7500	10	57,50	1
CORO	CONSTRUCTII FERROVIARE SA GALATI	3,0200	-	-	-
COTM	COMAT GALATI SA	3,3800	30	101,40	1
COTN	COMREP SA PLOIESTI	5,5000	1.424	7.882,50	4
COUT	COMTURIST SA BUCURESTI	47,0000	-	-	-
COVB	CONFECTII VASLUI SA VASLUI	0,3000	300	90,00	1
CPHA	CEPROHART SA BRAILA	8,5000	87	736,75	2
CPLB	CONSTRUCTII COMPLEXE SA BUZAU	8,1500	50	407,50	1
CRMC	CARMECO SA CONSTANTA	0,6200	-	-	-
CRPC	CARPATHIA CAPITAL ALTERNATYWNA SPOLKA INWESTYCYJNA SA	1,8000	27.622	45.113,81	10
CTUL	COMCEREAL SA TULCEA	5,5000	-	-	-
DENT	DR. FISCHER DENTAL	1,8500	28.478	49.321,15	32
DIAS	DIASFIN SA BUCURESTI	19,1000	80	1.544,50	4
DN	DN AGRAR GROUP	1,2800	2.125.400	2.758.070,88	1.015
DOIS	DORNA TURISM SA VATRA DORNEI	2,9800	5	14,90	1
DUPX	DUPLEX SA FAGARAS	56,5000	-	-	-
EEAI	ELECTROCONSTRUCTIA ELCO ALBA IULIA SA	1,3000	1.225	1.592,50	4
EETS	ELECTROCONSTRUCTIA ELCO SA TIMISOARA	1,1000	-	-	-
ELCT	EL-CO SA TARGU SECUIESC	11,0000	-	-	-
ELEL	ELECTROCONSTRUCTIA ELCO SA SUCEAVA	2,2000	836	1.678,20	3
ELER	ELEROM SA ROMAN	45,6000	-	-	-
ELJA	ELECTROMONTAJ CARPATI SA SIBIU	45,0000	-	-	-
ELRD	ELECTRECORD SA BUCURESTI	1,5000	-	-	-
ELV	ELVILA S.A. BUCURESTI	0,6950	3.600	2.502,00	12

ELZY	ELECTROPRECIZIA SA SACELE	15,7000	35.265	483.675,90	46
EMAI	EMAILUL SA MEDIAS	10,0000	1.325	13.288,10	13
EMTL	ELECTROMETAL SA TIMISOARA	19,1000	-	-	-
EPN	EMA PIATRA NEAMT S.A.	0,2800	-	-	-
EXPV	EXPLOATARE PORTUARA DROBETA SA ORSOVA	1,0000	-	-	-
FACY	FABRICA DE SCULE RASNOV SA	9,7500	379	3.541,80	4
FAMZ	FAM SA GALATI	6,5500	458	3.011,90	3
FEP	FEPER	0,1450	132.606	17.947,62	40
FERO	IAMBA ARAD S.A. ARAD	0,3960	722	253,03	3
FIMA	FIMARO SA CLUJ	7,0000	-	-	-
FLAO	FLAROS SA BUCURESTI	60,0000	-	-	-
FMAR	FAIMAR SA BAIA MARE	0,0100	-	-	-
FOJE	FORAJ SONDE SA VIDELE	13,5000	20.389	268.516,50	92
FOMA	FORMA SA BOTOSANI	9,4000	-	-	-
FOSB	FORAJ SONDE SA CRAIOVA	0,4800	35.983	15.779,08	24
FOSP	FORAJ SONDE SA ERNEI	10,0000	-	-	-
FRB	FIREBYTE GAMES	0,2420	456.763	107.952,15	189
GALF	GALFINBAND SA GALATI	5,6000	11.302	63.291,20	8
GAOY	GASTRONOM SA BUZAU	100,0000	-	-	-
GDP	GRUPUL EDITORILOR SI DIFUZORILOR DE PRESA S.A.	1,6000	-	-	-
GHIM	A.T.C. - AGRO TOTAL CONSTRUCT SA GHIMBAV	4,2000	-	-	-
GRIU	GRIUL SA BUCURESTI	1,0300	496	510,88	1
GROB	GEROM SA BUZAU	0,2000	-	-	-
GSH	GRUP SERBAN HOLDING	1,5500	1.013.725	1.773.362,59	165
HAI	HOLDE AGRI INVEST S.A. - CLASA A	0,9960	1.467.038	1.455.472,07	470
HEAL	HELIOS SA ASTILEU	9,0000	-	-	-
HLEB	HERCULES SA BRAILA	48,2000	45	2.169,00	4
HUNT	IHUNT TECHNOLOGY IMPORT-EXPORT S.A.	0,5900	6.925.360	3.078.337,95	1.618
IAMU	IAMU SA BLAJ	10,7000	342	3.257,35	13
IANY	24 IANUARIE SA PLOIESTI	16,0000	95	1.724,40	6
IASX	IASITEX SA IASI	21,8000	59	1.286,20	3

ICEV	INSTITUTUL DE CERCETARI PENTRU ACOPERIRI AVANSATE ICAA SA BUCURESTI	1,4300	-	-	-
ICMA	ICMA SA BUCURESTI	2,8800	-	-	-
INBO	LACTATE NATURA SA TARGOVISTE	2,5000	-	-	-
INCT	INCERTRANS SA BUCURESTI	3,0000	32	96,00	1
INMA	INDUSTRIE MICA PRAHOVA SA	3,5000	-	-	-
INOX	INOX SA MAGURELE	2,1400	2.580	5.262,70	16
INSI	INDUSTRIA SARMEI CAMPIA TURZII SA	0,0900	-	-	-
INTA	INDEPENDENTA SA SIBIU	22,4000	621	15.696,40	9
IORB	IOR SA BUCURESTI	0,2400	7.828	1.895,45	10
IPHI	IPOCHIM SA BUCURESTI	59,5000	-	-	-
IPRO	IPROLAM SA BUCURESTI	2,0400	2.060	3.318,12	8
IPRU	IPROEB SA BISTRITA	0,8150	285.673	230.927,43	140
IUBR	IUS SA BRASOV	0,1780	4.000	708,56	4
LCSI	LCS IMOBILIAR SA CLUJ NAPOCA	24,0000	796	19.967,20	26
LIDO	LIDO SA BUCURESTI	0,4200	-	-	-
LIH	LIFE IS HARD S.A.	2,3000	1.075.118	2.420.929,82	685
LITO	LITORAL SA MAMAIA	4,5000	-	-	-
MACO	MACOFIL SA TG. JIU	17,5000	30.728	517.909,70	202
MALI	COMALIM SA ARAD	17,8000	128	2.229,30	5
MAM	MAMBRICOLAJ S.A.	2,4900	37.165	90.642,97	103
MAMA	MAGAZIN UNIVERSAL MARAMURES SA BAIA MARE	0,2820	367.559	98.957,48	89
MEBY	LUCEAFARUL SA BACAU	20,0000	-	-	-
MECA	METALURGICA SA BUCURESTI	14,2000	-	-	-
MECP	MECON SA BRASOV	16,5000	-	-	-
MELE	METAL LEMN SA CRAIOVA	75,0000	-	-	-
MEOR	METALICA SA ORADEA	3,7400	3	11,22	1
MEOY	MECANICA CODLEA SA	0,1670	22.900	3.436,74	17
MESA	METALUL MESA SA SALONTA	0,3200	-	-	-
MET	META ESTATE TRUST	0,7700	490.468	370.985,07	185
METT	METTEXIN SA MANGALIA	0,3000	-	-	-
METY	MECANICA ROTES SA TARGOVISTE	0,1730	-	-	-

MIB	MILLENIUM INSURANCE BROKER (MIB) BROKER DE ASIGURARE-REASIGURARE	15,5000	12.906	197.088,60	13
MILK	AGROSERV MARIUTA	6,3400	75.472	464.159,98	297
MINO	MINDO SA DOROHOI	0,1200	-	-	-
MINX	MINEXFOR SA DEVA	6,3000	-	-	-
MOBD	MOBAM SA BAIJA MARE	0,3080	-	-	-
MOBE	MOBEST SA BUCURESTI	2,4600	1.560	3.591,62	11
MOBG	MOBEX SA TG.MURES	8,9000	225	2.106,00	4
MOBT	MOBILA SA RADAUTI	0,8800	35	30,78	2
MODY	MOLDOVA SA VASLUI	1,5000	-	-	-
MOIB	MOARA CIBIN SA SIBIU	0,7100	7.805	5.505,93	17
MORA	MORARIT PANIFICATIE SA ROMAN	1,1500	3.000	3.450,00	1
MRDO	MERCUR SA CRAIOVA	10,1000	-	-	-
NAXY	NAVEXIM SA GALATI	0,7000	-	-	-
NCHI	SCALA DEVELOPMENT S.A. CLUJ-NAPOCA	0,5150	-	-	-
NEOL	NEPTUN OLIMP SA NEPTUN	0,1990	1.400	278,20	4
NORD	NORD SA BUCURESTI	3,9000	2.148	7.304,60	8
NRF	NOROFERT S.A.	4,4700	141.420	593.259,60	554
NTEX	SIFI CJ STORAGE SA	62,0000	300	17.983,50	40
NUJA	ABO MIX SA	8,7000	-	-	-
OMAL	COMALIMENT RESITA SA	1,1000	10	11,00	1
OMSE	COMAT CARAS SEVERIN SA RESITA	5,0000	-	-	-
ORAS	ORGANE DE ASAMBLARE SA BRASOV	0,4020	60	27,32	3
PACY	PALACE SA SINAIA	0,6750	500	337,50	1
PCTM	PRIMA CONSTRUCT SA TIMISOARA	23,4000	-	-	-
PELA	PERLA COVASNEI SA	0,0800	-	-	-
POBR	POIANA BRASOV SA BRASOV	0,0400	-	-	-
POTI	POTIS CAPITAL SA CLUJ-NAPOCA	2,8800	-	-	-
PPLI	PROFESSIONAL IMO PARTNERS S.A.	2,2000	800	1.748,20	3
PRAE	PRODLACTA SA BRASOV	0,6300	8.943	5.517,78	16
PRBU	PRACTIC SA BUCURESTI	1.350,0000	3	3.910,00	2
PRDI	PRODHART SA IASI	0,2500	-	-	-
PRIB	PRIMCOM SA BUCURESTI	11,8000	188	1.917,25	8

PRIN	PROIECT COVASNA SA SFANTU GHEORGHE	0,0500	-	-	-
PRSN	PROSPECTIUNI SA BUCURESTI	0,1675	2.803.467	476.145,49	397
PTRC	PETROCART SA PIATRA NEAMT	0,0325	-	-	-
PVBS	PERSEUS FINTECH SA	2,5400	3.240	8.025,44	16
RANT	GRANITUL SA BUCURESTI	5,9000	20	108,00	2
RCHI	GRAND HOTEL BUCHAREST S.A.	0,2500	1.137.233	223.942,62	29
REFE	REMARUL 16 FEBRUARIE SA CLUJ NAPOCA	30,0000	105	2.850,00	2
REIT	STAR RESIDENCE INVEST	0,1440	635.453	89.629,54	124
RELE	RELEE SA MEDIAS	12,4000	207	2.216,80	4
REMM	REMAT MARAMURES SA BAIJA MARE	16,8000	-	-	-
RETZ	RETEZAT SA SIBIU	16,2000	125	2.029,80	2
REVA	REVA SA SIMERIA	9,7600	2.784	26.825,98	34
RKOT	RAIKO TRANSILVANIA	0,3820	186.203	70.566,88	134
ROC1	ROCA INDUSTRY HOLDINGROCK1 S.A.	9,3000	103.305	967.704,24	208
ROOF	ROMANOFIR SA TALMACIU	20,0000	4.568	91.360,00	3
RORX	ROMAERO SA BUCURESTI	16,0000	4.054	64.387,10	61
RRD	ROMRADIATOARE S.A.	1,1000	185	197,91	3
SATU	SATURN SA ALBA IULIA	11,0000	318	3.473,80	7
SCBC	SCUT SA BACAU	26,4000	38	975,20	3
SCDM	UNIREA SHOPPING CENTER SA BUCURESTI	65,0000	5.390	343.235,00	14
SEBZ	SEMBRAZ SA SIBIU	15,8000	-	-	-
SECE	SERVICE NEPTUN 2002 SA NEPTUN	1,3000	-	-	-
SELC	SELCA SA PITESTI	0,7650	45.817	33.928,71	24
SEOL	SEMROM OLTENIA SA CRAIOVA	1,8700	3.750	6.861,29	17
SEOM	GERMINA AGRIBUSINESS SA BUCURESTI	1,6800	13.067	20.958,50	55
SERC	SERICO SA BUCURESTI	0,9800	43.061	33.599,45	13
SEVE	SEVERNAV SA DR. TR. SEVERIN	3,8200	4.271	16.692,28	13
SIDG	ARCELORMITTAL HUNEDOARA SA	0,2200	732	162,40	3
SIEP	SINTER REF SA AZUGA	0,1000	-	-	-
SIFI	SIF IMOBILIARE PLC	520,0000	-	-	-
SIGS	SIGSTRAT SA SIGHETU MARMATIEI	0,3900	12.522	4.916,58	5
SINA	SINATEX SA BUCURESTI	15,6000	32	497,70	2
SINT	SINTOFARM SA BUCURESTI	4,3200	-	-	-

SIRJ	SIRAJ AD IMPEX SA IASI	1,3800	-	-	-
SIRM	SINTEROM SA CLUJ	7,9000	-	-	-
SLBB	SUPORT LOGISTIC BUCURESTI SA	27,0000	20	524,00	2
SMTL	SIMTEL TEAM	42,9000	47.238	1.993.513,90	796
SNC	SANTIERUL NAVAL CONSTANTA S.A.	2,1000	477.722	955.644,14	34
SOMR	SOMETRA SA COPSA MICA	6,5000	-	-	-
SOPL	SOMPLAST SA NASAUD	5,0000	-	-	-
SOTA	SOMETA SA TASNAD	0,6450	-	-	-
SPTU	SPIT BUCOVINA SA SUCEAVA	1,7000	-	-	-
SPX	SIPEX COMPANY	0,3100	1.473.401	431.248,80	122
STKP	STK PROPERTIES S.A.	2,4200	305	672,10	3
STNM	SANTIERUL NAVAL 2 MAI SA MANGALIA	4,7000	723	3.417,10	9
STOF	STOFE SA BUHUSI	6,9500	4	25,30	2
STOZ	STICLOVAL SA VALENII DE MUNTE	44,2000	-	-	-
TALD	TALC DOLOMITA SA HUNEDOARA	0,3500	-	-	-
TERA	TERRA ESTIVAL 2002 SA NEPTUN	0,0900	-	-	-
TIGH	TARNAVA SA SIGHISOARA	0,3000	-	-	-
TRCS	TRANSTEC SA TECUCI	0,7200	-	-	-
TRGI	TRANSPORTURI AUTO GIULESTI SA BUCURESTI	18,9000	6.035	113.315,00	10
TRNG	TRANSGEX SA ORADEA	8,7500	-	-	-
TRSB	TRANSCOM SA SIBIU	1,1000	-	-	-
TRSK	TRANSILANA SA GHIMBAV	0,1570	-	-	-
TRVC	TRANSILVANIA-COM SA MEDIAS	6,0000	-	-	-
TRVM	TRANSCOM SA BUCURESTI	0,2860	39.402	11.267,25	4
TSLA	TRANSILVANIA LEASING SI CREDIT IFN SA BRASOV	0,0675	2.020.385	135.809,09	190
TSND	TUSNAD SA BAILE TUSNAD	0,0590	737.030	42.511,84	17
TUAA	TURISM COVASNA SA COVASNA	0,0900	836.159	75.643,89	21
UARG	ARGUS SA CONSTANTA	2,0800	5.950	12.177,94	29
UCET	CLABUCET ESTIVAL 2002 SA NEPTUN	0,5050	-	-	-
UNIR	UNIREA SA CLUJ NAPOCA	9,1500	60	549,00	1
UNISEM	UNISEM SA BUCURESTI	0,3780	15.250	5.495,61	7

UNIT	SIFI UNITEH SA BUCURESTI	3,4800	-	-	-
UNVR	UNIVERS SA RM. VALCEA	39,8000	11	331,60	2
UPET	UPET SA TARGOVISTE	1,8400	880	1.550,40	4
UPRR	UPRUC CTR SA FAGARAS	2,5000	-	-	-
URBA	URBANA SA BISTRITA	21,0000	4	84,00	1
URCB	URC SA VASCAU	0,3040	-	-	-
UTGR	UTILAJ GREU SA MURFATLAR	9,5000	-	-	-
UZC	UZUC S.A.	5,6000	3.092	17.221,60	3
UZIN	UZINEXPORT SA BUCURESTI	0,5350	599	320,47	1
VAC	PRODVINALCO S.A.	8,5500	728	5.642,00	18
VIAG	VINALCOOL ARGES SA PITESTI	1,4500	-	-	-
VIRO	VIROLA - INDEPENDENTA SA SIBIU	90,0000	-	-	-
VITK	VITIMAS SA TECUCI	9,0000	-	-	-

## G. Piața Obligațiunilor / Bond Market

### G.1. Informații principale obligațiuni corporative / Main information on corporate bonds

Denumire / Name	Simbol / Symbol	Valoare totală emisiune / Total issued value	Principal curent / Current Principal	Monedă emisiune / Issue currency	Rata anuală cupon / Coupon interest rate (%)	Data emisiune / Issue Date	Data scadentă / Maturity date
OBLIG QUALIS PROPERTIES EUR 2024	QUAL24E	2.093.700,00	100,0000	EUR	9,0000 %	21.01.2021	21.01.2024
ALSER FOREST OB. 2024	ALS24E	1.500.000,00	100,0000	EUR	8,0000 %	23.04.2021	30.04.2024
STANLEYBET CAPITAL	SBET24	20.000.000,00	100,0000	RON	10,0000 %	10.08.2021	10.08.2024
MW GREEN POWER EXPORT - OBLIGATIUNI 2024	MWGP24	4.395.800,00	100,0000	RON	8,0000 %	07.09.2020	07.09.2024
INOX OBLIGATIUNI EUR 2024	INOX24E	1.000.000,00	100,0000	EUR	8,0000 %	17.09.2021	08.09.2024
SALT BANK - OBLIGATIUNI	IDB24E	5.000.000,00	1.000,0000	EUR	8,5000 %	18.12.2018	18.12.2024
OBLIGATIUNI NOROFERT 2025	NRF25	11.500.000,00	100,0000	RON	8,5000 %	27.01.2020	27.01.2025
OMRO IFN S.A. - OB.EUR 2025	OMRO25E	2.000.000,00	200,0000	EUR	7,5000 %	29.01.2020	29.01.2025
OBLIG IHUNT TECHNOLOGY 2025	HUNT25	7.000.000,00	100,0000	RON	8,7500 %	29.01.2021	29.01.2025

AGROLAND BUSINESS SYSTEM BONDS 2025	AGR25	8.080.300,00	100,0000	RON	9,0000 %	10.03.2020	10.03.2025
VIVRE DECO - BONDS EUR 2025	VIV25E	3.453.400,00	100,0000	EUR	5,2500 %	10.03.2020	10.03.2025
CHRONOSTYLE INTERNATIONAL - OBLIGATIUNI 2025	CELL25	1.600.000,00	100,0000	EUR	7,0000 %	27.05.2020	27.05.2025
GOLDEN FOODS SNACKS	GFS25	1.100.000,00	100,0000	EUR	9,5000 %	27.06.2022	29.06.2025
BIT SOFT - OBLIGATIUNI 2025 EUR	BIT25E	1.500.000,00	100,0000	EUR	5,5000 %	09.07.2021	09.07.2025
AFORTI HOLDING S.A. - OBLIGATIUNI 2025	AFH25	2.000.000,00	100,0000	RON	10,0000 %	04.09.2020	04.09.2025
OBLIG AGROSERV MARIUTA 2025 EURO	MILK25E	3.000.000,00	100,0000	EUR	5,2500 %	04.11.2020	04.11.2025
LIFE IS HARD BONDS 2025	LIH25	4.510.100,00	100,0000	RON	8,0000 %	23.12.2021	23.12.2025
OBLIGATIUNI RESTART ENERGY ONE	REO26	16.361.200,00	100,0000	RON	9,0000 %	09.02.2021	09.02.2026
VIVRE DECO - BONDS 2026 EUR	VIV26E	7.000.000,00	500,0000	EUR	5,5000 %	21.04.2021	21.04.2026
ANSETT LOGISTICS OBLIGATIUNI EURO 2026	ANS26E	500.000,00	100,0000	EUR	8,0000 %	29.04.2021	29.04.2026
BESTJOBS RECRUTARE - OBLIGATIUNI 2026 EUR	JOBS26E	3.371.000,00	500,0000	EUR	5,8000 %	20.05.2021	20.05.2026
SELPAY - OBLIGATIUNI 2026 EUR	PAY26E	3.000.000,00	100,0000	EUR	5,5000 %	16.06.2021	16.06.2026
PREFERA FOODS	PRF26E	5.000.000,00	500,0000	EUR	7,5000 %	23.07.2021	23.07.2026
OCEAN CREDIT IFN	OCIFN26E	1.866.800,00	100,0000	EUR	8,7500 %	23.07.2021	23.07.2026
AGROLAND AGRIBUSINESS - 2026	AAB26	10.000.000,00	100,0000	RON	9,0000 %	02.08.2021	02.08.2026
ELEFANT ONLINE	ELF26	17.469.900,00	100,0000	RON	9,0000 %	26.11.2021	26.11.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 2026	TEI26	14.003.500,00	100,0000	RON	8,2500 %	03.12.2021	03.12.2026
TEILOR HOLDING S.A. - OBLIGATIUNI 26E	TEI26E	6.270.000,00	100,0000	EUR	5,7500 %	03.12.2021	03.12.2026
CRAMA LA SALINA - OB. 2026	ISSA26E	2.000.000,00	100,0000	EUR	8,0000 %	17.12.2021	10.12.2026
OMRO IFN 2026	OMRO26	10.000.000,00	100,0000	RON	9,5000 %	01.02.2022	01.02.2027
OB. ASCENDIA - 2027	ASC27	4.489.500,00	100,0000	RON	10,0000 %	02.09.2022	02.09.2027
MW GREEN POWER EXPORT - OBLIGATIUNI 2027	MWGP27	11.672.000,00	100,0000	RON	8,0000 %	29.12.2021	29.12.2027
LIBRA INTERNET BANK BONDS EUR 2030	LIBRA30E	4.296.500,00	500,0000	EUR	5,0000 %	26.03.2020	26.03.2030

## G.2. Date de tranzacționare / Trading data

Simbol / Symbol	Volum / Volume	Preț net mediu / Average clean price (%)	Valoare tranzacționată / Turnover		Nr. Tranzacții / No. of trades
			RON	EUR	



AAB26	2.554	99,14	261.955,38	52.703,29	105
AFH25	765	93,55	73.833,26	14.855,20	81
AGR25	1.225	99,68	125.254,11	25.194,47	46
ALS24E	412	83,55	173.421,82	34.886,01	60
ALV23	119	99,97	12.349,46	2.484,02	4
ANS26E	165	99,85	82.973,90	16.685,08	15
ASC27	347	105,60	37.705,90	7.584,40	22
ATPR23	124	97,70	12.642,86	2.544,95	8
BIT25E	19	96,34	9.115,58	1.834,55	6
BNET23A	71	102,05	7.498,96	1.509,61	7
ELF26	2.281	69,30	159.356,91	32.061,35	140
GFS25	512	100,86	257.437,37	51.787,26	32
HUNT25	2.717	98,74	277.917,64	55.903,53	69
INOX24E	370	99,61	183.737,74	36.965,36	44
ISSA26E	323	100,09	161.088,31	32.414,39	42
JOBS26E	55	92,85	127.480,37	25.652,35	13
LIBRA30E	9	88,92	20.112,81	4.048,69	5
LIH25	297	100,25	29.810,71	5.997,59	11
MILK25E	219	92,11	100.844,34	20.292,54	23
MWGP24	1.690	98,86	170.962,51	34.385,04	46
MWGP27	916	92,08	84.790,70	17.053,01	54
NRF25	4.823	98,59	492.386,76	99.036,18	110
OCIFN26E	657	86,71	287.922,64	57.931,97	55
OMRO25E	85	95,25	83.351,52	16.762,50	20
OMRO26	3.520	97,54	356.770,47	71.756,44	121
PAY26E	60	92,74	27.709,77	5.572,89	10
PRF26E	58	91,27	135.827,36	27.326,12	18
QUAL24E	3.592	26,79	504.701,19	101.527,29	167
REO26	2.844	99,99	293.362,96	59.036,12	71
SBET24	3.296	100,08	341.800,85	68.780,82	86
TEI26	1.729	99,41	172.666,45	34.730,96	59
TEI26E	12	98,13	5.876,52	1.181,92	4
VIV25E	5	7,10	185,23	37,24	2

VIV26E	2	4,15	248,27	49,96	2
<b>TOTAL</b>	<b>35.873</b>	<b>-</b>	<b>5.073.100,63</b>	<b>1.020.573,11</b>	<b>1.558</b>

## H. Top Intermediari SMT/AeRO Decembrie 2023 / Top of MTS / AeRO intermediaries December 2023

Dupa valoarea tranzactionata pe instrumentele din categoriile AeRO Actiuni / By traded value on AeRO Shares

Nr. No.	Denumire Intermediar / Intermediary	Valoare / Value (RON)	% din Total / % of Total
1	TRADEVILLE	25.237.446,70	37,13 %
2	SSIF BRK FINANCIAL GROUP S.A.	10.847.231,05	15,96 %
3	BT CAPITAL PARTNERS	10.322.485,97	15,19 %
4	GOLDRING	8.099.663,20	11,92 %
5	ESTINVEST	3.972.864,11	5,84 %
6	PRIME TRANSACTION	2.546.191,01	3,75 %
7	INVESTIMENTAL SA	1.341.144,25	1,97 %
8	IFB FINWEST	1.339.093,81	1,97 %
9	BANCA COMERCIALA ROMANA	997.483,14	1,47 %
10	ALPHA BANK ROMANIA SA	908.042,17	1,34 %
11	INTERFINBROK CORPORATION	798.067,73	1,17 %
12	BRD GROUPE SOCIETE GENERALE	632.556,44	0,93 %
13	MUNTENIA GLOBAL INVEST	434.335,55	0,64 %
14	SWISS CAPITAL S.A.	208.184,20	0,31 %
15	S.S.I.F. BLUE ROCK FINANCIAL SERVICES S.A	124.581,74	0,18 %
16	S.S.I.F. VIENNA INVESTMENT TRUST	123.750,90	0,18 %
17	BURSA ROMANA DE MARFURI (BRM)	30.399,59	0,04 %
18	SHARE INVEST S.A.	11.001,92	0,02 %